

**CITY OF LAKE WALES POLICE OFFICERS' PENSION PLAN & TRUST FUND FY 2025  
Administrative Budget Projection**

<b>Professional Services</b>	<b>FY 2025</b>
Actuary	\$30,000.00
Administrator	\$22,000.00
Custodian	\$13,000.00
Investment Consultant	\$24,000.00
Legal	\$20,000.00
Legal - Disability Processing	\$10,000.00
FPPTA	\$5,000.00
Fiduciary Insurance	\$5,000.00
Travel & Education	\$12,000.00
Miscellaneous	\$4,000.00
<b>FY 2025 Annual Budget</b>	<b>\$145,000.00</b>

**Prepared By HYN Consulting, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:  
July 22, 2024**

*Note: Investment Management Fees are not included in the Annual  
Budget Projections (per the Division of Retirement).*