

CITY OF LAKE WALES POLICE OFFICERS' RETIREMENT PLAN BUDGET PROJECTION - FYE 09/30/19

Professional Services

Accounting	\$2,600
Actuarial	\$30,000
Administration	\$13,200
Consulting & Custody	\$38,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$108,800

Other Expenses

Dues & Subscriptions	\$1,000
Insurance	\$4,000
Travel & Education	\$15,000
Miscellaneous	\$5,000
Total Other Expenses	\$25,000

TOTAL ANNUAL BUDGET PROJECTION **\$133,800**

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the
regular quarterly meeting held July 23, 2018

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*