

**CITY OF LAKE WALES POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/19**

Professional Services	QE 12/31/18	QE 03/31/19	QE 06/30/19	QE 09/30/19	ANNUAL TOTAL
Accounting/Auditing			\$2,400.00		\$2,400.00
Actuarial	\$2,538.00	\$12,788.00	\$11,882.00	\$13,575.00	\$40,783.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting		\$4,583.80	\$4,312.67	\$4,324.47	\$13,220.94
Custody		\$1,905.52	\$1,779.25	\$1,784.57	\$5,469.34
Legal	\$3,000.00	\$3,183.73	\$3,000.00	\$3,000.00	\$12,183.73
Legal-Disability Processing					\$0.00
Miscellaneous					\$0.00
Total Professional Services	\$8,838.00	\$25,761.05	\$26,673.92	\$25,984.04	\$87,257.01
Other Expenses					
Dues & Subscriptions	\$600.00	\$30.00			\$630.00
Insurance		\$3,760.00			\$3,760.00
Travel & Education			\$3,139.76	\$1,623.44	\$4,763.20
Miscellaneous					
Total Other Expenses	\$600.00	\$3,790.00	\$3,139.76	\$1,623.44	\$9,153.20
TOTAL ANNUAL BUDGET	\$9,438.00	\$29,551.05	\$29,813.68	\$27,607.48	\$96,410.21

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/28/19

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).