

**CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN
BUDGET PROJECTION - FYE 09/30/19**

Professional Services

Accounting	\$2,600
Actuarial	\$30,000
Administration	\$13,200
Consulting & Custody	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$100,800

Other Expenses

Dues & Subscriptions	\$1,000
Insurance	\$4,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$20,000

TOTAL ANNUAL BUDGET PROJECTION **\$120,800**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held July 23, 2018**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*