

**CITY OF LAKE WALES POLICE OFFICERS' PENSION PLAN & TRUST FUND FY 2023
Administrative Budget Projection**

| Professional Services | FY 2023 |
|-------------------------------|---------------------|
| Actuary | \$30,000.00 |
| Administrator | \$18,000.00 |
| Custodian | \$15,000.00 |
| Investment Consultant | \$24,000.00 |
| Legal | \$20,000.00 |
| Legal - Disability Processing | \$10,000.00 |
| FPPTA | \$1,000.00 |
| Fiduciary Insurance | \$5,000.00 |
| Travel & Education | \$15,000.00 |
| Miscellaneous | \$5,000.00 |
| FY 2023 Annual Budget | \$143,000.00 |

Prepared By HYN Consulting, Plan Administrator

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:
July 25, 2022**

*Note: Investment Management Fees are not included in the Annual
Budget Projections (per the Division of Retirement).*