

MEMORANDUM

DATE: September 14, 2021

TO: Honorable Mayor and City Commission

FROM: James Slaton, City Manager

RE: Operating and Lease Agreements between the City and Friends of the Lake Wales Museum, Inc.

SYNOPSIS: *The City Commission will consider approval of operating and lease agreements that will empower a not-for-profit entity to operate the Lake Wales History Museum.*

RECOMMENDATION

Staff recommends the City Commission approve the agreements.

BACKGROUND

If approved, the proposed agreements will enable the Friends of the Lake Wales Museum, Inc. (Friends), a not-for-profit entity, to operate the City's History Museum. The City will maintain ownership of the facilities and the Friends will be responsible for both facility management and Museum operations in accordance with the terms and conditions set forth in the proposed agreements. The initial term of the agreements will be for a three-year period with two optional one-year renewals.

OTHER OPTIONS

Do not approve the agreements.

FISCAL IMPACT

The cost for the services provided under the operating agreement are \$150,000, annually. The City will receive \$10 per-year per the terms of the lease agreement.

ATTACHMENTS

Operating Agreement
Lease Agreement