

RESOLUTION CRA 2022-01

A RESOLUTION OF THE CITY OF LAKE WALES COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023; MAKING FINDINGS; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Lake Wales Community Redevelopment Agency (the "CRA") has submitted a budget for the CRA's Fiscal Year beginning October 1, 2022 and ending September 30, 2023; and

WHEREAS, the budget includes the estimated expenditures necessary to carry out the functions of the CRA for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023; and

WHEREAS, the budget includes the estimated revenues to be received by the CRA during said period from all sources, including increment revenue and any amounts carried over from prior fiscal years; and

WHEREAS, the CRA has examined and carefully considered the proposed budget in a duly assembled, properly noticed, public meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE CITY OF LAKE WALES COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. The estimated revenues to be received by the CRA during the Fiscal Year beginning October 1, 2022, and ending September 30, 2023, from all sources which are shown in Schedule "A", including increment revenue and any amounts carried including increment revenue and any amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves in the budget during said period; and

SECTION 2. That the estimates of expenditures for the payment of all necessary and ordinary and all special extraordinary expenses contemplated for the operation of the CRA, for the Fiscal Year 2022-23 which are shown in Schedule "B", including reserves.

SECTION 3. The CRA budget is adopted in accordance with Section 189.418, Florida Statutes.

SECTION 4. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a meeting of and by the City of Lake Wales Community Redevelopment Agency this 31st day of August, 2022

CRA Chairman of the Board

ATTEST:

City Clerk

Approved as to form and legality:

Albert C. Galloway, Jr., City Attorney