

MEMORANDUM

DATE: February 12, 2026

TO: Chairman and Members of the Community Redevelopment Agency Board

VIA: James Slaton, City Manager/CRA Executive Director

FROM: Deena Drumgo, Assistant City Manager

SUBJECT: SEMCO Proposal for Walesbilt Hotel Debris Removal

SYNOPSIS: Staff is requesting CRA Board approval of SEMCO Proposal for Walesbilt Hotel debris removal.

RECOMMENDATION

It is recommended that the CRA Board take the following actions:

1. Approve SEMCO proposal for Walesbilt Hotel debris removal.
2. Authorize the expenditure of \$101,830.00 (not to exceed).
3. Authorize the City Manager to execute the necessary documents on behalf of the City.

BACKGROUND

SEMCO Construction, Inc. has submitted a proposal for debris removal at the Walesbilt Hotel (5 West Park Avenue) to include all labor, material, supervision, and equipment. The cost for labor and subcontractors is estimated to not exceed \$101,830.00.

Investment in the downtown core area has been growing, and moving forward with the redevelopment of the hotel has been a long-standing goal for the city. Restoring historic assets is essential to the Lake Wales Connected Plan for economic vitality and downtown reinvestment.

OTHER OPTIONS

Do not approve SEMCO proposal for Walesbilt Hotel debris removal.

FISCAL IMPACT

If approved, the scope of work would not exceed \$101,830.00

ATTACHMENTS

SEMCO Proposal