

MEMORANDUM

April 13, 2018

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Patricia Sifuentes-Lopez, Assistant Finance Director

RE: City Commission Preliminary Financial Statements

SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of March 31, 2018.

The unaudited financial statements for the City of Lake Wales for the Period Ending March 28, 2018 are presented to the City Commission for review.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 12:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements