

ORDINANCE 2019-10

AN ORDINANCE OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, RATIFYING, APPROVING, ACCEPTING AND ADOPTING A 5-YEAR CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2019/20 THROUGH 2023/24; REPEALING ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the estimates of expenditures for the payment of all necessary and ordinary and all special extraordinary expenses contemplated for the implementation of Year 1 of the 5-Year Capital Improvement Plan for the City of Lake Wales, Polk County, Florida, for the Fiscal Years 2019/20 through 2023/24 have been incorporated into the Fiscal Year 2019-2020 Operating Budget of the City of Lake Wales,

WHEREAS, appropriation of all impact fees, grant proceeds, developer contributions, loan proceeds, private contributions and general revenues identified in the 5-Year Capital Improvement Plan as sources for the payment of expenses necessary to implement Year 1 of said plan has been incorporated into the Fiscal Year 2019-2020 Operating Budget of the City of Lake Wales,

NOW THEREFORE BE IT ENACTED by the City Commission of the City of Lake Wales, Polk County, Florida:

Section 1. That the equipment acquisitions and facilities and infrastructure improvements contemplated in the 5-Year Capital Improvement Plan for the City of Lake Wales, Polk County, Florida, for the Fiscal Years 2019/20 through 2023/24, which Plan is incorporated into this ordinance as Schedule "A", shall be and the same are hereby ratified, approved, confirmed, accepted and adopted as the Capital Improvement Plan for the ensuing 5-year period.

Section 2. That the estimates of expenditures for the payment of all necessary and ordinary and all special extraordinary expenses contemplated for the implementation of the 5-Year Capital Improvement Plan for the City of Lake Wales, Polk County, Florida, for the Fiscal Years 2019/20 through 2023/24, which Plan is incorporated into this ordinance as Schedule "A", shall be and the same are hereby ratified, approved, confirmed, accepted and adopted as the Capital Improvement Budget for acquisition of land and capital equipment and for improvements to facilities and infrastructure for the ensuing 5-year period.

Section 3. That all ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 4. That this ordinance shall take effect immediately upon its adoption.

CERTIFIED AS TO ADOPTION this _____ day of September, 2019.

Mayor/Commissioner

ATTEST:

City Clerk