

MEMORANDUM

March 23, 2020

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Sarah B. Kirkland, Utilities Director

SUBJECT: Resolution 2020-07 Reuse Upgrades Fiscal Sustainability Plan

SYNOPSIS: Staff is recommending that the City Commission adopt Resolution 2020-07 Reuse Upgrades Fiscal Sustainability Plan

STAFF RECOMMENDATION

It is recommended that the City Commission take the following action:

1. Adopt Resolution 2020-07 Adopting The Reuse Upgrades Fiscal Sustainability Plan.

BACKGROUND

The Reuse Upgrades Reuse Pump House Modifications Fiscal Sustainability Plan has been prepared as a result of the City of Lake Wales using State Revolving Funds provided by the Florida Department of Environmental Protection to complete the upgrade of pumps, VFD's, new electrical, SCADA, piping and all associated apurtances. Modifications to the Clean Water Act enacted in 2014 (section 603 (d)(1)(E)) now requires the recipient of a loan for a project that involves the repair, replacement, or expansion of a publicly owned treatment works to develop and implement a Fiscal Sustainability Plan. Certification that the requirement has been met is required prior to the loan closing and administrative close out of the project. All construction has been completed for this project and the final disbursement request is being prepared. An official resolution for adoption is required as the final step in preparation of the final close out of the project. If an official resolution is not made, there will be a delay in the final disbursement, the finalizing of the contract, and the administrative close out.

Staff recommends the Commission take the following action; adopt Resolution 2020-07

OTHER OPTION

None. The adoption of the Fiscal Sustainability Plan by resolution is a requirement set forth in the State Revolving Loan contract documents.

FISCAL IMPACT

None.

ATTACHMENTS

Resolution 2020-07

Reuse Upgrades Fiscal Sustainability Plan

