

**STATE REVOLVING FUND  
AMENDMENT 1 TO LOAN AGREEMENT WW530380  
CITY OF LAKE WALES**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the CITY OF LAKE WALES, FLORIDA, (Local Government) existing as a local governmental entity under the laws of the State of Florida. Collectively, the Department and the Local Government shall be referred to as “Parties” or individually as “Party”.

The Department and the Local Government entered into a State Revolving Fund Loan Agreement, Number WW530380, authorizing a Loan amount of \$1,680,443, excluding Capitalized Interest; and

The Loan Amount, Semiannual Loan Payment amount, Loan Service Fee, and Project costs need adjustment to reflect actual costs; and

Certain provisions of the Agreement need to be revised.

The Parties hereto agree as follows:

1. The total amount awarded is reduced by \$522,013. The revised total amount awarded is \$1,158,430.

2. The Loan Service Fee is reduced by \$10,440, and the adjusted total service fee, rounded to the nearest dollar, for this Loan is \$23,169. The fee represents two percent of the Loan amount excluding Capitalized Interest; that is, two percent of \$1,158,430.

3. The total amount of the Loan is \$1,181,599, which consists of \$1,158,430 disbursed to the Local Government, \$0 of accrued Capitalized Interest and \$23,169 of service fee charges.

4. The total amount remaining to repay, which amount accounts for the Department's receipt of 1 Semiannual Loan Payment is \$1,138,748, consisting of unpaid principal of the Loan of \$1,115,579 and an unpaid service fee charge of \$23,169 both at a Financing Rate of 0 percent per annum.

5. The Semiannual Loan Payment amount, adjusted to account for repayments received to date, is hereby revised and shall be in the amount of \$29,198.67. Such payments shall be received by the Department on September 15, 2020 and semiannually thereafter on March 15 and September 15 of each year until all amounts due hereunder have been fully paid.

6. Subsection 2.03(1) of the Agreement is deleted and replaced as follows:

(1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

State Resources Awarded to the Local Government Pursuant to this Agreement Consist of the Following Resources Subject to Section 215.97, F.S.:					
State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Wastewater Treatment and Stormwater Management TF	37.077	Wastewater Treatment Facility Construction	\$1,158,430	140131

7. Project Costs are revised as follows:

The Local Government and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

CATEGORY	PROJECT COSTS (\$)
Construction and Demolition	922,869
Technical Services During Construction	235,561
SUBTOTAL (Total Disbursed)	1,158,430
Capitalized Interest	0
TOTAL (Loan Principal Amount)	1,158,430

8. All other terms and provisions of the Loan Agreement shall remain in effect.

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This Amendment 1 to Loan Agreement WW530380 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the Local Government has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

for  
CITY OF LAKE WALES

\_\_\_\_\_  
Mayor

Attest:

Approved as to form and legal sufficiency:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
City Attorney

SEAL

for  
**STATE OF FLORIDA**  
**DEPARTMENT OF ENVIRONMENTAL PROTECTION**

\_\_\_\_\_  
Secretary or Designee

\_\_\_\_\_  
Date