



Business Development Update - FY19/20
Year-End Report
October 1, 2019 – September 30, 2020

Announcements to Date



- 90 new jobs
- \$12.4 million cap-x
- Frostproof, FL



- 500 new jobs
- \$70 million cap-x
- Auburndale, FL



- 200 new jobs
- \$10 million cap-x
- Lake Wales, FL



- 500 retained jobs
- \$50 million cap-x
- Lakeland, FL



- 175 new jobs
- \$96.4 million cap-x
- Bartow, FL



- 160 new jobs
- \$123.5 million cap-x
- Winter Haven, FL



- Popcorn manufacturer expanding from the NE
- 25 jobs over 3 years
- \$3 million cap-x
- Lakeland, FL

\$46,085

Average Annual Wage for Announced Projects

New!

A large manufacturer arrived in Polk County the evening of August 26 for a site tour on August 27. There was a second, and final, site visit on September 26-27. If landed, Project Sunshine would build a 900,000 sf manufacturing facility, hire 300 employees and have a capital investment of \$400,000,000.

Announced Projects

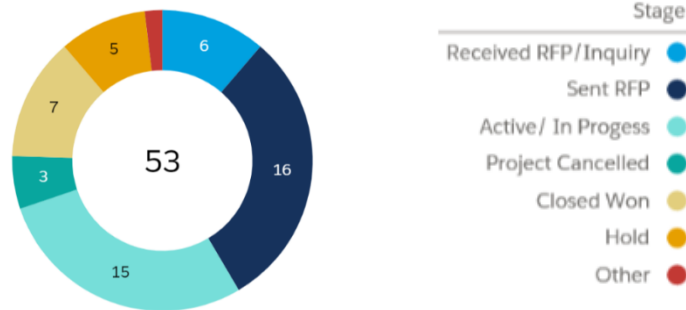
Total New Jobs Won to Date

1,650

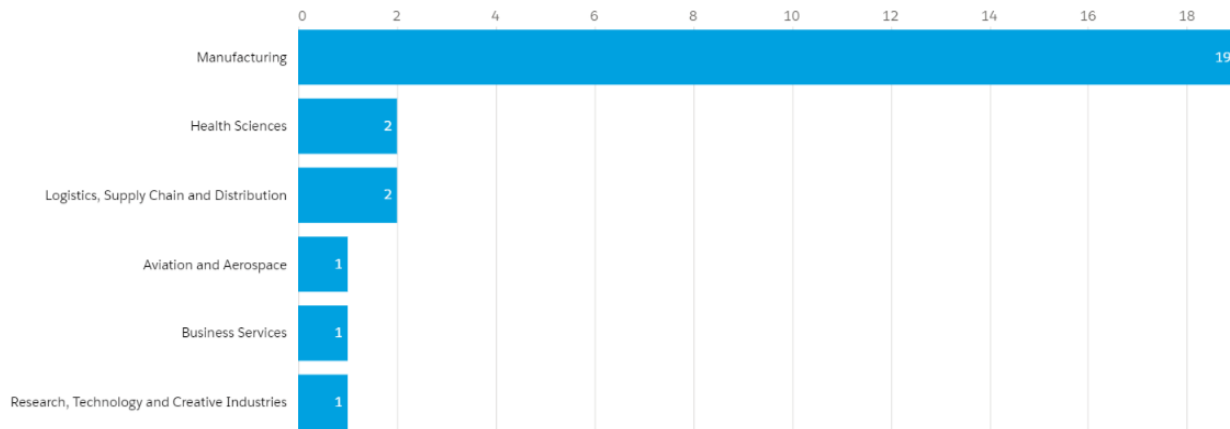
Total New Cap-X Won to Date

\$365.3 million

Project Pipeline



Top Target Industry Sector Leads



Preparing for Future Site Visits

- Weekly calls with Enterprise Florida and Site Selectors to gauge business development activity and to keep Polk County in mind as a premier business destination.
- Preparing land for future opportunities by partnering with Duke Energy and engaging in their Site Readiness Program:
 - Haines City Industrial Park – Site Readiness evaluation complete. Toured the site on 6/24/20 with broker David Hitchcock, SVN.
 - Lake Wales – Site Readiness in progress. Consultants are currently working on their analysis and will be presenting their findings within 60 days.
 - Frostproof – Site Readiness in progress. Consultants have completed their analysis and will be touring the site and giving their final presentation to community representatives on October 26-27, 2020. Nucor site visit included.