

**STATEMENT OF FISCAL IMPACT  
FLORIDA HUMANITIES COMMUNITY PROJECT GRANT  
PREPARED BY**

**CITY OF LAKE WALES  
FINANCE DEPARTMENT**

**Nature of Statement and Information Disclosed**

This is a statement of fiscal impact for the grant performed as required by and in accordance with Section 2-802, Article VIII of the City of Lake Wales Code of Ordinances. It is a statement solely for the purpose of analyzing and reporting the fiscal impact on the City of either applying or not applying for this grant, using certain assumptions as indicated herein. No attempt is made to evaluate the Grant Application for suitability to City objectives.

In order to provide an unqualified statement of fiscal impact that can be certified as reasonably full and complete by the Finance Department, certain information must be provided permitting Finance Department personnel to produce a full and complete determination as to all anticipated fiscal impacts. This impact statement was produced using:

- **Memorandum from Jennifer D'hollander, Museum Manager**
- **Grant Application**

This impact statement represents, in our unqualified opinion, a valid estimate of known present or future impacts anticipated to result from the acceptance of the aforementioned grant.

In some cases, the nature of a fiscal impact is described rather than stated using specific dollar amounts or figures. This is done in order to provide information on the nature of the expected fiscal impact where there simply is not enough information to quantify the impact, or whether the exact amount of the impact depends on the exact type of future events or conditions.

**General Assumptions**

A fiscal impact statement constitutes a forward-looking statement on the acceptance of grant funds and the proper execution of all requirements as set forth in any grant application, agreement, covenants attached to real or tangible property, or other duly enforceable stipulations. In order to produce such a statement, assumptions about future events and conditions must be made.

In any case where a reasonable expectation of a future condition or event has been disclosed or is already known to Finance Department personnel, that information has been used as an Assumption in the fiscal impact statement. Expectations not known or not considered reasonably expected to occur have been excluded from the fiscal impact statement. If an event or condition may occur which would have a material and *direct* fiscal impact, but is not reasonably expected to occur, it is disclosed in the fiscal impact statement.

General Assumptions are made in this fiscal impact statement that the City Staff executing the grant program already possess the required knowledge and expertise to expertly perform all of the requirements of the grant, and that the information provided to prepare this impact statement is true and correct. It is also assumed that no outside events will create a positive or negative influence on the grant program, and that there will be no changes in the legal, operational, or economic environment in which the grant program, and the City as whole, operates, except as disclosed herein.

**Current Fiscal Impacts*****Impacts on Revenue***

The grant application amount is not to exceed \$5,000 plus matching City funds of \$5,000 (total \$10,000.00).

***Impacts on Expenditures***

Estimated costs relating:

African American Archive	\$ 10,000.00
Florida Humanities Community Project Grant	\$ 5,000.00
City matching funds	5,000.00
	\$ 10,000.00

**Future Fiscal Impacts*****Impacts on Revenue***

No net future revenue impact is expected from accepting the grant.

***Impacts on Expenditures***

No future expenditures are expected from accepting the grant.

***Other Future Commitments***

N/A

**Disclosures of Possible Material Future Events**

N/A

**Certification**

We hereby certify that this fiscal impact statement is, to the best of our knowledge, a valid estimate of known present or future impacts anticipated to result from the application and acceptance of the aforementioned grant.

Approved By:




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Jacqueline Curtis  
Accountant III  
City of Lake Wales

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**Disclosures of Possible Material Future Events**

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We hereby certify that this fiscal impact statement is, to the best of our knowledge, a valid estimate of known present or future impacts anticipated to result from the application and acceptance of the aforementioned grant.

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Jacqueline Curtis  
Accountant III  
City of Lake Wales