

GROW WITH US

BUSINESS INCENTIVE PROGRAM

WE STIMULATE ECONOMIC VITALITY THROUGH BUILDING REHABILITATION INVESTMENTS TO PROMOTE JOB CREATION AND DEVELOP NEW AND EXPANDING BUSINESSES.

SINGLE-STORY BUILDING

UP TO 50% REIMBURSEMENT MATCH OF REHABILITATION INVESTMENTS IN TARGETED CRA AREAS; NOT TO EXCEED \$50,000

MULTI-STORY BUILDING

UP TO 100% REIMBURSEMENT MATCH OF REHABILITATION INVESTMENTS IN TARGETED CRA AREAS; NOT TO EXCEED \$100,000



BUSINESS INCENTIVE PROGRAM

Stimulating economic vitality is a key strategy of the redevelopment plan established by the Lake Wales CRA. The plan comprises objectives consistent with the City's Economic Development Incentive Programs: catalyze investment, promote opportunities for new and expanding businesses, and promote job creation. Qualified candidates must operate a for-profit business and meet the program's eligibility requirements. Establishments, such as bars, nightclubs, restaurants and liquor stores are excluded from the program.

THE INTENT OF THIS PROGRAM IS TO PROVIDE A 50% MATCHING REIMBURSABLE GRANT TO PROMOTE THE EXPANSION OF EXISTING BUSINESSES AND INDUSTRY, ATTRACTION OF NEW HIGH-SKILL, HIGH- WAGE BUSINESS AND INDUSTRY, AND EXPANSION OF JOB OPPORTUNITIES.

\$50,000 SINGLE-STORY BUILDINGS

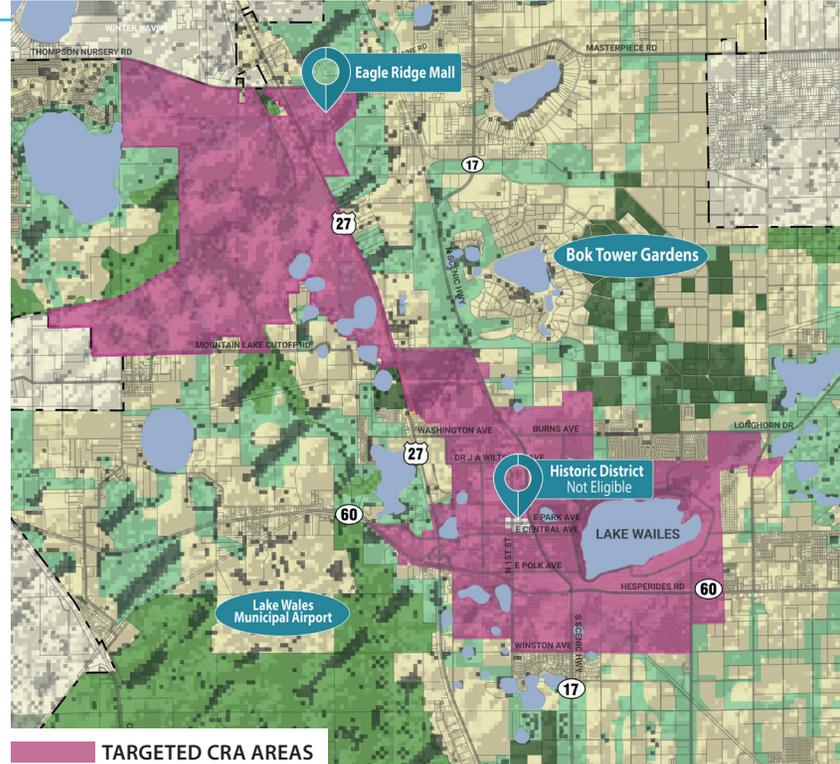
PROVIDES UP TO 50% OF TANGIBLE, VALUE CREATING INVESTMENTS IN THE TARGETED CRA AREAS, NOT TO EXCEED \$50,000.

\$100,000 MULTI-STORY BUILDINGS

PROVIDES UP TO 50% OF TANGIBLE, VALUE CREATING INVESTMENTS IN THE TARGETED CRA AREAS, NOT TO EXCEED \$100,000.

ELIGIBLE IMPROVEMENTS

- FACADE
- INFRASTRUCTURE
- ELECTRICAL
- PLUMBING
- MECHANICAL
- SPRINKLER SYSTEM
- FIRE SUPPRESSION SYSTEM
- ADA ACCESSIBILITY
- LANDSCAPING
- PARKING LOT IMPROVEMENTS
- DEMOLITION
- OTHER CONSIDERATIONS



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GUIDELINES