

CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN

BUDGET PROJECTION - FYE 09/30/18

Professional Services

Accounting	\$2,500
Actuarial	\$18,000
Administration	\$13,200
Consulting & Custody	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$88,700

Other Expenses

Dues & Subscriptions	\$1,000
Insurance	\$4,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$20,000

TOTAL ANNUAL BUDGET PROJECTION **\$108,700**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held July 24, 2017.**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*