

**CITY OF LAKE WALES POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/17**

Professional Services	QE 12/31/16	QE 03/31/17	QE 06/30/17	QE 09/30/17	ANNUAL TOTAL
Accounting			\$2,400.00		\$2,400.00
Actuarial				\$7,885.00	\$7,885.00
Administration	\$3,000.00	\$3,000.00	\$3,000.00	\$3,100.00	\$12,100.00
Consulting & Custody	\$8,952.55	\$8,802.66	\$8,889.28	\$9,163.68	\$35,808.17
Legal	\$3,070.00	\$3,094.87	\$3,094.87	\$4,485.00	\$13,744.74
Miscellaneous					\$0.00
Total Professional Services	\$15,022.55	\$14,897.53	\$17,384.15	\$24,633.68	\$71,937.91
Other Expenses					
Dues & Subscriptions					\$0.00
Insurance			\$3,422.00		\$3,422.00
Travel & Education	\$1,205.85		\$1,342.67	\$5,113.23	\$7,661.75
Miscellaneous					
Total Other Expenses	\$1,205.85	\$0.00	\$4,764.67	\$5,113.23	\$11,083.75
TOTAL ANNUAL BUDGET	\$16,228.40	\$14,897.53	\$22,148.82	\$29,746.91	\$83,021.66

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/23/17

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).