

**CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/17**

<b>Professional Services</b>	<b>QE 12/31/16</b>	<b>QE 03/31/17</b>	<b>QE 06/30/17</b>	<b>QE 09/30/17</b>	<b>ANNUAL TOTAL</b>
Accounting			\$2,400.00		\$2,400.00
Actuarial				\$6,745.00	\$6,745.00
Administration	\$3,000.00	\$3,000.00	\$3,000.00	\$3,100.00	\$12,100.00
Consulting & Custody	\$4,942.28	\$5,060.17	\$5,108.63	\$5,301.78	\$20,412.86
Legal	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$12,000.00
Miscellaneous					
<b>Total Professional Services</b>	<b>\$10,942.28</b>	<b>\$11,060.17</b>	<b>\$13,508.63</b>	<b>\$18,146.78</b>	<b>\$53,657.86</b>
<b>Other Expenses</b>					
Dues & Subscriptions		\$60.00			\$60.00
Insurance			\$2,961.00		\$2,961.00
Travel & Education	\$1,205.85			\$1,505.52	\$2,711.37
Miscellaneous					
<b>Total Other Expenses</b>	<b>\$1,205.85</b>	<b>\$60.00</b>	<b>\$2,961.00</b>	<b>\$1,505.52</b>	<b>\$5,732.37</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$12,148.13</b>	<b>\$11,120.17</b>	<b>\$16,469.63</b>	<b>\$19,652.30</b>	<b>\$59,390.23</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/23/17**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*