

**CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/18**

Professional Services	QE 12/31/17	QE 03/31/18	QE 06/30/18	QE 09/30/18	ANNUAL TOTAL
Accounting			\$2,400.00		\$2,400.00
Actuarial	\$260.00	\$15,929.00	\$1,500.00	\$6,875.00	\$24,564.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting & Custody	\$5,301.78	\$5,308.09	\$5,196.69	\$5,239.95	\$21,046.51
Legal	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$12,000.00
Miscellaneous					
Total Professional Services	\$11,861.78	\$27,537.09	\$15,396.69	\$18,414.95	\$73,210.51
Other Expenses					
Dues & Subscriptions	\$630.00				\$630.00
Insurance			\$2,961.00		\$2,961.00
Travel & Education	\$2,946.66			\$1,545.24	\$4,491.90
Miscellaneous					
Total Other Expenses	\$3,576.66	\$0.00	\$2,961.00	\$1,545.24	\$8,082.90
TOTAL ANNUAL BUDGET	\$15,438.44	\$27,537.09	\$18,357.69	\$19,960.19	\$81,293.41

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/22/18

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).