

**CITY OF LAKE WALES POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/18**

Professional Services	QE 12/31/17	QE 03/31/18	QE 06/30/18	QE 09/30/18	ANNUAL TOTAL
Accounting			\$2,400.00		\$2,400.00
Actuarial	\$325.00	\$19,366.00	\$200.00	\$6,875.00	\$26,766.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting & Custody	\$9,163.68	\$9,547.73	\$9,330.76	\$9,256.64	\$37,298.81
Legal	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$12,000.00
Legal-Disability Processing	\$1,580.96	\$118.54			\$1,699.50
Miscellaneous					\$0.00
Total Professional Services	\$17,369.64	\$35,332.27	\$18,230.76	\$22,431.64	\$93,364.31
Other Expenses					
Dues & Subscriptions	\$630.00				\$630.00
Insurance			\$3,422.00		\$3,422.00
Travel & Education	\$3,006.66		\$1,344.08	\$1,545.24	\$5,895.98
Miscellaneous					
Total Other Expenses	\$3,636.66	\$0.00	\$4,766.08	\$1,545.24	\$9,947.98
TOTAL ANNUAL BUDGET	\$21,006.30	\$35,332.27	\$22,996.84	\$23,976.88	\$103,312.29

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/22/18

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).