

**CITY OF LAKE WALES FIREFIGHTERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/19**

<b>Professional Services</b>	<b>QE 12/31/18</b>	<b>QE 03/31/19</b>	<b>QE 06/30/19</b>	<b>QE 09/30/19</b>	<b>ANNUAL TOTAL</b>
Accounting/Auditing			\$2,400.00		\$2,400.00
Actuarial	\$2,338.00	\$10,940.00	\$2,400.00	\$21,767.00	\$37,445.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consultant		\$2,616.19	\$2,463.92	\$2,477.68	\$7,557.79
Custodian		\$1,375.00	\$1,375.00	\$1,375.00	\$4,125.00
Legal	\$3,000.00	\$3,183.73	\$3,000.00	\$3,000.00	\$12,183.73
Miscellaneous					
<b>Total Professional Services</b>	<b>\$8,638.00</b>	<b>\$21,414.92</b>	<b>\$14,938.92</b>	<b>\$31,919.68</b>	<b>\$76,911.52</b>
<b>Other Expenses</b>					
Dues & Subscriptions	\$600.00	\$60.00			\$660.00
Insurance		\$2,861.00			\$2,861.00
Travel & Education	\$6,389.52				\$6,389.52
Miscellaneous					
<b>Total Other Expenses</b>	<b>\$6,989.52</b>	<b>\$2,921.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,910.52</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$15,627.52</b>	<b>\$24,335.92</b>	<b>\$14,938.92</b>	<b>\$31,919.68</b>	<b>\$86,822.04</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/28/19**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*