

CITY OF LAKE WALES POLICE OFFICERS' RETIREMENT PLAN BUDGET PROJECTION - FYE 09/30/21

Professional Services

Accounting	\$3,000
Actuarial	\$30,000
Administration	\$13,200
Custody Services	\$10,000
Investment Consulting	\$20,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$101,200

Other Expenses

Dues & Subscriptions	\$1,000
Insurance	\$4,000
Travel & Education	\$15,000
Miscellaneous	\$5,000
Total Other Expenses	\$25,000

TOTAL ANNUAL BUDGET PROJECTION **\$126,200**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held July 27, 2020**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*