

**CITY OF LAKE WALES POLICE OFFICERS' PENSION PLAN & TRUST FUND FY 2024
Administrative Budget Projection**

Professional Services	FY 2024
Actuary	\$30,000.00
Administrator	\$20,000.00
Custodian	\$15,000.00
Investment Consultant	\$24,000.00
Legal	\$20,000.00
Legal - Disability Processing	\$10,000.00
FPPTA	\$1,000.00
Fiduciary Insurance	\$5,000.00
Travel & Education	\$15,000.00
Miscellaneous	\$5,000.00
FY 2024 Annual Budget	\$145,000.00

Prepared By HYN Consulting, Plan Administrator

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:
July 24, 2023**

*Note: Investment Management Fees are not included in the Annual
Budget Projections (per the Division of Retirement).*